

Small Animal Veterinary Clinic Surrounded by Upscale Neighborhoods

Exclusive Small Animal Practice | 40 Years In Same Location!

Benton County

Financials

Asking: \$450,000

Gross: \$407,229

Cash Flow: \$251,483

FF&E: \$94,803 (included in Asking Price)

Inventory: \$70,000 (NOT included in Asking Price)

Real Property: \$170,000 (NOT included in Asking Price)

Business Summary

This small animal veterinary practice has been a fixture in the community for 40 years! In addition to being well established, this clinic is located in an area that is surrounded by affluent neighborhoods, is just minutes from Wal-Mart corporate headquarters, and has easy access to a major freeway.

This practice serves the Benton county cities of Bentonville, Bella Vista, Pea Ridge, Springdale and Rogers, with pet owners coming from as far south as Fayetteville, and from southwest Missouri to the north. Due to its longevity in the same location, this practice has excellent name recognition throughout Northwest Arkansas; the seller currently spends less than one percent of annual revenues on advertising.

An overview of the services provided by this practice includes physical exams, vaccinations, dental care, animal boarding, laser surgery, post-operative therapy, surgical care, trauma and other medical services.

The owner/DVM has two full-time employees – one of which is a licensed veterinary technician – as well as a part-time bookkeeper. Most lab tests are performed onsite by the vet tech. An adjoining lot with roadside frontage is available for sale (not owned by seller) for a new owner wishing to expand this well-known and highly respected practice. The clinic also has a very nice web site and prominent signage on a major thoroughfare.

General Information

Employees: 3 FT; 1 PT bookkeeper

Facilities: This practice is located in a 2,350 square foot building that includes one operating room and laboratory, one exam room (with room for another) and a spacious reception and waiting area with merchandise display. The boarding area includes twelve indoor dog runs, nine extra large stainless steel cages, eleven large cages, 16 smaller cages and an overflow area for storage and laundry. Also on the premises are an x-ray dip room, bathroom and office.

Market Outlook

Competition: There are three other small animal clinics in the surrounding area.

Growth/Expansion: As mentioned above, this practice does very little advertising. Opportunity exists to expand the practice with targeted marketing campaigns to surrounding neighborhoods and commercial districts. The current website could also benefit from basic search engine optimization. The facility itself is older, and could be updated with minimal effort. This practice can accommodate an additional veterinarian as it stands today, and there is space to expand the physical location to an adjoining lot (for sale separately by another owner).

If you've never heard of Northwest Arkansas, we have one word for you – Walmart! In fact, several Fortune 500 companies call Northwest Arkansas home, including Tyson Foods, J.B. Hunt Transport, and the world's largest retailer. Walmart's prominence has brought the national spotlight to Northwest Arkansas, which continues to receive high rankings in national surveys like "Most Livable City," "Fastest-Growing & Best Performing Economy," and one of the "Top 25 Recession Resistant" parts of the country. Northwest Arkansas is ideally situated in the geographic center of North America and surrounded by the natural beauty of the Ozark Mountains. With the University of Arkansas in Fayetteville, a new minor league baseball team in Springdale, and a world-class art museum opening in Bentonville, Northwest Arkansas provides an enviable (and affordable) lifestyle in a business climate offering both economic opportunity and stability.

About the Sale

Support/Training: Seller will provide two weeks of training at no cost. Two loyal employees would most likely stay on with a new owner.

Reason Selling: Growing family

Listing Info

Listing #4108

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